**ST. BERNARD RETIRED TEACHERS ASSOCIATION**

Thursday, June 25, 2015

Rocky and Carlo’s Restaurant

Due to a scheduling problem, the speaker, Nancy Boudreaux, presented her program before the business meeting took place. Ms. Boudreaux is the Training Program Manager for Louisiana Office of Financial Institutions (OFI), Securities Division. Her program was entitled “Super Storm 2015: Investment Scams”. We were informed that the top sources of investment fraud are unauthorized persons selling unauthorized products. The groups most targeted are those who:

1. Are age 45+ (particularly those 65+).
2. Are recently retired.
3. Are getting a divorce.
4. Have experienced a recent death of a loved one.
5. Are expecting an inheritance or settlement.
6. Are church members or social club members.
7. Are attending free meal investment seminars.
8. Suffered recent illness, natural disaster or financial setback.
9. Have above-average knowledge of investments.

The “holy trinity of investing” is: high profit, liquid, low risk. If all three of these are claimed then it is TOO GOOD TO BE TRUE.

The business meeting was then called to order by President Paul Grethel at 12:53 p.m. The Pledge of Allegiance was led by Lynn Dier and the invocation was given by Leslie Scharfenstein.

President Grethel announced that the next meeting will be held at the Docville Farm. He asked for suggestions for the location of the December/Christmas meeting. Among the suggestions were: N’tini’s in Mandeville; Chateau Country Club in Kenner; Pinewood Country Club in Slidell; Antoine’s in the French Quarter and Andrea’s in Metairie.

The minutes of the December meeting were read by Secretary Carol Francis. The minutes were accepted as read.

Carolon Craft, Treasurer reported that $431.00 was paid to the New Orleans Fairgrounds and, as a sponsor of the Spelling Bee, $300.00 was paid to the Rotary Club. The balance is $5125.70 from which Rocky and Carlo’s has to be paid. She announced that Craig Lubscomb is now a member of SBRTA.

Craig Lubscomb, Director of LRTA, reported that in the last legislative session Senate Bill No. 20 passed (allows retirees to return to work if retired before 2010); Senate Bill No. 260 also passed; House Bill No 42 (COLA) passed but was vetoed by the governor.

Paul recognized that this was the last “official visit” by Craig as he is retiring effective June 30. Paul presented him with a retirement gift and a cake from SBRTA.

James Stewart, LRTA President, gave greetings. He reported that LRTA worked very hard in getting House Bill No. 42 (COLA) passed. He announced that the new Director of LRTA, effective July 13, is Rodney Watson, from Caddo Parish.

James Taylor, TRSL Trustee member spoke on Economic Input.

After reading a long list of activities and accomplishments of the 2014 SBRTA Retiree of the Year, President Grethel recognized Anna Weidenhaft as the recipient of this honor. He presented her with a plaque and a cake in her honor.

The 2014 Memorial Service was conducted by Sandra Watson, Lena Nunez and Cynthia Kooke. In this ceremony a candle was lit in honor of each SBRTA member that passed away in 2014.

Paul announced that the next meeting will be held on Thursday, September 17 at the Docville Farm. Charlie’s Catering will provide the food.

The meeting adjourned at 2:15 p.m.

Carol Francis

Secretary